



# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)  
Fax.: 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

**Ref: ADL/SE/2019-20**  
**November 21, 2019**

To,  
Listing/ Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
Listing/ Compliance Department  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, Bandra - Kurla  
Complex, Bandra (E), Mumbai - 400051

**BSE CODE - 524348**

**NSE SYMBOL: AARTIDRUGS**

Dear Sir/Madam,

**Ref :** Regulation 30 of SEBI (LODR) Regulations, 2015

**Sub:** Intimation for incorporation of Wholly Owned Subsidiary (WOS) Company

This is to inform you that Company has incorporated a Wholly Owned Subsidiary (WOS) Company namely **“Aarti Speciality Chemicals Limited”** CIN No: **U24230MH2019PLC333306** on November 20, 2019.

The details as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:-

Sr. No.	Details of events need to be provided	Information of such events
a)	Name of the target entity, details in brief such as size, turnover etc.	Aarti Speciality Chemicals Limited - Authorised Capital: Rs. 50,00,000 (Rupees Fifty Lakhs) - Paid up Capital: Rs. 25,00,000 (Rupees Twenty Five Lakhs) - Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and  Whether the Promoters/ Promoter Group/ Group Companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm length”	No  Not Applicable  Not Applicable





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c)	Industry to which the entity being acquired belongs	Company is yet to commence its business operations
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity)	Incorporated by Aarti Drugs Limited to carry on the business of manufacturers, producers, processors, buyers, sellers, importers, exporters and/or otherwise dealers in Speciality and other chemicals, pharmaceuticals and drugs
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of Acquisition or the price at which the shares are acquired	Rs. 25,00,000/- (2,50,000 Equity shares of Rs.10 each)
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of product/ line of business acquired, date of acquisition, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Aarti Speciality Chemicals Limited is Incorporated in India and Registered with Registrar of Companies, Mumbai on November 20, 2019 and is yet to commence its business operations. The registered office of the Company is situated at Mumbai.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**FOR AARTI DRUGS LIMITED**

RUSHIKESH DEOLE

**COMPANY SECRETARY & COMPLIANCE OFFICER**

ICSI M.NO.: A54527

